

Information Memorandum

Investor Signals Global Investment Fund

December 2023

Issued by Investor Signals Pty Ltd
ACN 143 555 453

Authorised Representative No. 439411
of Advisor Plus Pty Ltd AFSL 474520
The Trustee & Investment Manager



INVESTOR SIGNALS
WEALTH GENERATION

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Important Notices

Issuer

This Information Memorandum has been prepared by Investor Signals Pty Ltd ACN 143 555 453 ('Investor Signals' or 'Trustee'), Authorised Representative No. 439411 of Advisor Plus Pty Ltd ACN 600 655 936 AFSL 474520 ('Advisor Plus'), in its capacity as trustee and investment manager of the Investor Signals Global Investment Fund ('Fund'). This Information Memorandum relates to an offer to subscribe for Units in the Fund ('Units').

Nature of Fund

An investment in the Fund is an investment in a managed investment scheme structured as a unit trust. The Fund is a managed investment scheme which is not required to be registered pursuant to section 601ED(1) of the Corporations Act 2001 (Cth). An investment in the Fund is not a bank deposit, bank security or other bank liability. There is no guarantee of the repayment of capital from the Fund or the investment performance of the Fund.

Interpretation

In this Information Memorandum, "we", "our" and "us" are references to Investor Signals Pty Ltd and "you" and "your" are references to a potential investor in the Fund or a Unitholder.

No guarantee

Investors should consider the summary of key risks set out in the Information Memorandum. An investment in the Fund does not represent a deposit with, or liability of, the Trustee or any of its related bodies corporate and is subject to certain investment risks, including possible delays in repayment and loss of income and capital invested. None of the Trustee or its related bodies corporate guarantees the performance of the Fund, the repayment of capital or any particular rate of return. This Information Memorandum has been prepared to the best knowledge of the Trustee. However to the maximum extent permitted by law, neither the Trustee nor its related bodies corporate and their directors warrant the accuracy or completeness of this Information Memorandum or accept any responsibility or liability for any loss or damage, which results from an action or reliance, in whole or part, on such material. Past performance is not indicative of future results.

General information only

In preparing this document we have not taken into account the investment objectives, financial situation or particular needs of any particular investor. Before making an investment decision, investors should read this Information Memorandum and obtain their own investment advice, taking into account their own investment needs and financial circumstances.

Constitution

This Information Memorandum is intended to provide a guide to the principal features of the Fund. An investment in the Fund is subject to the terms of the constitution of the Fund ('Constitution'). This Information Memorandum is not a comprehensive statement of the Constitution or of all of the terms applicable to an investment in the Fund. Nothing in this Information Memorandum limits or qualifies the rights, powers or discretions conferred upon the Trustee, except as otherwise provided under the Constitution. In the event of any inconsistency between the Constitution and this Information Memorandum, the Constitution prevails. A copy of the Constitution may be obtained from the Trustee upon request.

Offer to persons in Australia

This Information Memorandum can only be used by investors receiving it (electronically or otherwise) in Australia and New Zealand and cannot be used by investors in any other jurisdiction (except where permissible under the laws of that jurisdiction and with our prior written approval). Subject to our prior written approval, units in the Fund are not available for purchase by investors in the United States of America or by any other United States of America persons or controlled persons (see 'US Person' definition on the Application Form).

An offer or invitation to acquire units in the Fund will only be extended to a New Zealand investor who has first satisfied the Trustee that the investor is a wholesale investor (within the meaning of clause 3(2) of Schedule 1 of the FMCA). By accepting this Information Memorandum, in order to qualify as a wholesale investor, each New Zealand investor is taken to have represented to the Trustee that the investor is a wholesale investor and undertakes to immediately notify them if it ceases to be a wholesale investor. New Zealand investors wishing to invest in the Fund should be aware that there may be different tax implications of investing in the Fund and should seek their own tax advice as necessary.

Confidential

This Information Memorandum is provided to recipients on a confidential basis for their sole and exclusive use in assessing an investment in the Fund and may not be used for any other purpose or provided to any other person.

Currency

References to dollars or "\$" are references to AUD dollars unless otherwise indicated.

The Fund's Key Features

Investment Manager and Trustee
Investor Signals Pty Ltd ACN 143 555 453

Investment Vehicle

Investor Signals Global Investment Fund, an unregulated managed investment scheme structured as an Australian unit trust.

Investment Type

The Fund is an Australian Dollar, global quantitative based investment fund. The Fund will make concentrated investments in top tier listed securities, as measured by market capitalization, and exchange traded funds which provide investment exposure to such securities.

Investment Objective

The Fund aims to outperform its relevant benchmarks for each class of Units ('Class') on a net of fees basis. There is no guarantee that the objective will be achieved. It is merely an indication of what the Trustee aims to achieve over the relevant period. The Fund may not be successful in meeting this objective. Returns are not guaranteed. The objective does not take into account an investor's tax position.

Investment Strategy

The Fund takes a quantitative analysis approach using proprietary technology to analyse large cap listed securities and identify industry leaders with strong cash flow, increasing earnings, low debt and positive market momentum. The proprietary technology seeks to remove human bias in the trade identification and position management processes.

The investment focus is on the following securities and exchange traded funds.

- Class A: Australian equities - ASX 200 securities that make up the constituent list of the Standard & Poors 200 (XJO) index and exchange traded funds which cover securities in the ASX 200.
- Class B: United States equities - S&P100 and NASDAQ 100 securities that make up the constituent list of the Standard and Poors S&P100 (OEX) index and NASDAQ 100 index (NDQ) and exchange traded funds which cover securities in those indices. The Fund will not hedge its exposure to United States dollar denominated investments.

The Fund will implement trading strategies aimed at minimising capital losses including moving fully into cash or via buying derivative protection. The Fund may also utilise derivatives to gain additional investment exposure to the securities and exchange traded funds identified by the proprietary technology. The Fund has the ability to short sell. The Trustee will target a maximum exposure to any single investment at 10% of the Net Asset Value of the applicable Class, as at the time of investment.

While the Trustee intends to implement the investment decisions identified by its technology's proprietary algorithm-based investment models, the Trustee retains the ability to invest and divest as opportunities arise in pursuit of the Fund's investment objective and may invest in equities, derivatives, commodities, currencies and fixed interest where it considers such course of action will assist in achieving the investment objective or is necessary to protect investor capital. The Fund will also allocate capital for short-term opportunistic trading of liquidity events or equity capital markets transactions.

Benchmark:

The benchmark for Class A Units is the ASX 200 Accumulation Index over rolling 3 year periods and the benchmark for the Class B Units is the S&P 500 Accumulation Index unhedged AUD over rolling 3 year periods.

Fund Domicile/Currency

Australia/Australian Dollars.

Classes of Units.

Two classes of units in the Fund are offered under this Information Memorandum - Class A Units which provide investment exposure to ASX listed securities and exchange traded funds and Class B Units which provide investment exposure to United States listed securities and exchange traded funds

Investor Eligibility

Wholesale clients (as defined in section 761G of the Corporations Act) and sophisticated investors under section 761GA of the Corporations Act, unless determined otherwise by the Trustee.

Applications

Monthly, on one Business Day's notice to the Trustee. Applications will be processed on the first Business Day of each month.

Minimum Initial Investment

\$50,000*

* The Trustee reserves the right to accept lower amounts.

ADDITIONAL INVESTMENT

Redemptions

Monthly, with at least 30 days prior written notice to the Trustee. Redemptions will be processed on the last Business Day of each month, and it is expected that redemption proceeds will be paid within 15 Business Days. See page 12 for information on our ability to suspend or defer redemptions where it is in the best interests of Unitholders to do so.

Minimum Redemption/

Minimum \$50,000

SUBSEQUENT INCREMENTS

Buy/Sell Spread

+/-0.30%.

Unit Pricing Frequency

Monthly.

Distributions

Semi-annually for the periods ending 31 December and 30 June each year. Distributions will be automatically reinvested in the Fund unless otherwise notified by the Unitholder.

Trustee Fees

Management fee: 1.90% p.a. (exclusive of GST) of the Net Asset Value, calculated separately for each Class and payable monthly in arrears. Performance fee: 20% (exclusive of GST) of the Fund's outperformance of the Benchmark, calculated separately for each Class, accrued daily and payable annually in arrears.

Taxation

The Fund is not intended to pay tax, as all income of the Fund will be distributed to investors at least annually. Refer to the 'Taxation Considerations' section for more information.

Custodian

The Trustee will hold legal title to the Fund assets. The Trustee will maintain trading accounts with brokers and similar providers for the Fund's investments to enable the Fund to execute investment decisions, trade in financial products and undertake other dealings in financial products.

Letter of Invitation

Dear Investor,

I have great pleasure in presenting this Information Memorandum and the opportunity for you to apply for units in the Investor Signals Global Investment Fund.

This Information Memorandum provides investors with a choice of two separate classes of units in the Fund;

- Class A: Australian equities – ASX listed securities and exchange traded funds; and
- Class B: United States equities – NYSE and NASDAQ listed securities and exchange traded funds.

The Fund focuses on Australian and United States large cap securities, and ETFs which provide exposure to such securities, to deliver superior risk adjusted investment returns. Our unique point of difference is our proprietary algorithm-based investment models which are designed to quantify market momentum and remove much of the emotional human bias in the investment decision-making process.

The technology of Investor Signals, including the algorithm based investment model, ensures security selection is limited to industry leading companies with a large market capitalisation, companies with very strong fundamentals and, most importantly, backed by supportive capital market money flows of the largest industry money managers.

The unit trust structure allows the pooling of funds and provides a low cost, efficient structure to offer our investors.

Our technology provides the Investment Team at Investor Signals with a disciplined framework to identify the highest quality securities that are displaying positive momentum and to retain the profitable investments and to cut the losing investments when price momentum falters. The approach is unique and the technology is proprietary to Investor Signals.

With increased volatility in global equity markets, a robust strategy which focuses on high quality securities and removes emotional human bias, is critical to achieving above average market returns. We recognise this and the Fund represents an amalgamation of an academic based research effort, combined with extensive investment market expertise and experience to deliver an innovative investment management solution for our investors.

Investors have the opportunity to apply for units in the Fund and gain exposure to a balanced diversified portfolio of world class companies. We strive to be at the cutting edge of technology within funds management and to be at the forefront of industry practices and sophistication.

As the investment manager of the Fund, I have built a solid foundation from which to develop the Fund into a world class investment product within the Australian and International funds management arena.

I encourage you to read this Information Memorandum carefully before making your investment decision, as it contains detailed information about the offer of Units to investors.

As the investment manager of the Fund and unitholder in my own personal capacity my interests are aligned with yours, I therefore, sincerely recommend this investment opportunity to you and I look forward to welcoming you as a unitholder in the Investor Signals Global Investment Fund.

Yours sincerely,

Leon Hinde.

Chief Executive Officer

Investor Signals Pty Ltd

1 About Investor Signals

Investor Signals Pty Ltd ACN 143 555 453 ('Investor Signals') is Corporate Authorised Representative No. 439411 of Advisor Plus Pty Ltd ACN 600 655 936 AFSL 474520 ('Advisor Plus'). Investor Signals is the trustee and investment manager of the Investor Signals Global Investment Fund ('Fund').

We are authorised by Advisor Plus to advise and deal in securities, managed investment scheme interests and derivatives. We are responsible for managing the Fund in accordance with the constitution of the Fund ('Constitution'). You can obtain a copy of the Constitution by contacting us and requesting a copy be made available to you.

Investor Signals is a boutique, Australian owned, equities investment manager. Investment portfolios are constructed primarily using listed global equities, exchange traded funds and derivatives. The Trustee's Chief Executive Officer and Chief Investment Officer, Leon Hinde, has more than 25 years financial markets experience and is considered to be one of Australia's leading financial forecasters and securities analysts.

Leon's career experience includes being a Director of ASX listed financial services businesses, Responsible Manager and Director of AFSL entities and CEO and CIO for Investor Signals. He is best known for his high conviction, quantitative analysis, blended with top down and bottom up investment ideas formulated from consistently researching global macro economics and individual company data.

Leon was the founding principal of ASX listed financial service group MDS, (now Sequoia Group). He is an expert contributor to the Investor Signals market research report and portfolio manager for high net worth individuals and SMSFs.

The Investor Signals technology and processes offer the following benefits:

- › Mitigates personal bias;
- › Structured approach on buy, hold and sell decisions;
- › Algorithms based on 25 years of knowledge;
- › Includes an analysis of performance over the past 5 years to:
 - Benchmarks;
 - S&P ASX 200 & ASX listed ETFs; and
 - US based S&P100, NASDAQ 100 & Dow Jones 30.

Investment style of Investor Signals

The Fund takes a quantitative analysis approach, analyzing predictive behavior and events through the use of mathematical measurements and calculations, statistical modeling and research. Our models represent a given reality in terms of a numerical value, which helps to measure the momentum within the leading large cap companies listed on global exchanges.

Investor Signals' quantitative investment strategy focuses on medium term wealth creation through the use of technology in investing in both value and growth shares. The investments are industry agnostic as value and growth are considered available in all sectors.

Investment decisions are supported by detailed analysis of the securities and key financial markets with an eye on global perspectives.

Investor Signals applies strict risk controls to minimise the downside risk.

Investor Signals' competitive advantage

Our technology provides Investor Signals with a disciplined framework to identify the highest quality securities that are displaying positive momentum, to retain the profitable investments and to cut the losing investments when price momentum falters. The approach is unique and the technology is proprietary to Investor Signals.

The technology takes a quantitative analysis approach using proprietary technology to analyse large cap listed securities. In addition, the Trustee has the ability to invest and divest as opportunities arise. The proprietary technology seeks to remove human bias in the trade identification and position management processes.

With our models covering over 500 separate securities and exchange traded funds, it is difficult for most investors to gain exposure to such an approach through a traditional account structure. The unit trust structure allows us to pool client funds and provide a low cost, efficient structure to offer our investors diversified market exposure to a tested methodology applied to ASX 50, 100 US S&P 100 securities which has averaged approximately 21% per annum, time weighted rate of return (TWRR) over the past 5 years.

Whilst this simulated portfolio does not reflect the actual performance of the Fund and is not a forecast of the Fund's future performance (as the methodology was tested over a different investment universe to that which the Fund will cover), we're confident we can replicate similar success over the next 5 years.

Class	Description	5 Year Average	FYTD 31 Dec
A	Australian Equities	11.66%	6.97%
B	United States Equities	14.31%	8.12%

2 How The Investor Signals Global Investment Fund Works

The Fund is an Australian unregulated managed investment scheme structured as a unit trust. Investors acquire units in the Fund ('Units') and Investor Signals, as trustee, invests and manages the assets of the Fund

Investor Signals is the trustee, investment manager and administrator of the Fund.

When you invest in the Fund you are issued with Units in the applicable Class. Your Units represent a beneficial interest in the Fund's assets corresponding to that Class. Your investment is not a direct investment in specific Fund assets. The value of your investment changes whenever Unit prices are recalculated. The price of Units will vary as the market value of the Fund's assets rise or fall. The most recent Unit prices for each Class are available at www.investorsignals.com.

The Fund is audited on an annual basis by KPMG and investors are provided with a copy of the audit report.

This Information Memorandum applies to the issue of Class A Units and Class B Units.

Class	Description	Profile of assets within Unit Class
A	Australian equities	<ul style="list-style-type: none"> • ASX 200 - Standard & Poors 200 (XJO) index • General portfolio 35 to 70 securities • Exchange traded funds covering the ASX 20, ASX 50, ASX 100 or ASX 200 • Derivatives to provide enhanced return • Availability of franking credits
B	United States equities	<ul style="list-style-type: none"> • S&P 100 - the Standard and Poors S&P100 (OEX) index (which includes the DOW 30) • NASDAQ 100 • General portfolio of 35 to 70 securities • Exchange traded funds covering the S&P 100 and NASDAQ 100 • Derivatives to provide enhanced return

We intend to issue different classes of units in the Fund to reflect different profiles of assets within a Class (such as securities listed on other foreign markets). These classes of units may have different rights and restrictions. We will treat all investors within a class of units equally.

The Fund's Approach

The Fund takes a quantitative analysis approach, analysing large cap listed securities for each class of units.

Our core focus is on the following group of large cap companies and exchange traded funds - ASX 200 and ASX listed ETFs for Class A Units, and US based S&P100 & NASDAQ 100 (which includes NYSE Dow Jones 30 securities) and US listed ETFs for Class B Units.

While the Trustee intends to manage the Fund's portfolio based on its algorithm based investment models and will use derivatives to enhance investment exposure to the securities and ETFs identified by the investment models, the Trustee has the ability to invest in securities across a wide range of market sectors and industries listed on the ASX, NYSE, NASDAQ and other recognized exchanges. In addition, it has the flexibility of using a variety of listed financial instruments, such as equities, commodities and derivatives (including options), to invest in both long and short positions. The Trustee may invest in such securities and listed financial instruments where it considers necessary in order to achieve the Fund's investment objective or to preserve investment capital.

The Fund's Objective

The Fund aims to provide capital growth over the medium term (3 - 5 years), through a disciplined algorithm based investment model. The objective of the Fund is to outperform the relevant benchmarks, (the XJO 200 Index for Class A Units and S&P500 Index for Class B Units).

The Fund's Philosophy

The Fund's algorithm based investment model tends to identify industry leaders through the profile of assets within each unit class, generally representing strong cash flow, increasing earnings, low debt and positive market momentum. When these characteristics change and a security's price action or momentum begins to falter the algorithm models is likely to automatically sell the portfolio holding.

For low volatility securities, we may seek to enhance investor returns through an effective derivative overlay, designed to compound the cash flow returns from dividends and franking credits (within Australia), plus added option premium.

During periods of market weakness the algorithm model is likely to increase the cash allocation and reduce the number of holdings. This will be a direct reflection of fewer companies exhibiting the necessary positive momentum required in order to meet the conditions of our computer model.

The Fund's Investment Process

Investor Signals uses a stage by stage process in applying the algorithm model to each stock within the analyzed index to look at price momentum along with volume correlation, to determine stocks with positive or negative market momentum.

The investment decision for selected securities also considers:

- Top down;
- Bottom up; and
- Other determinants.

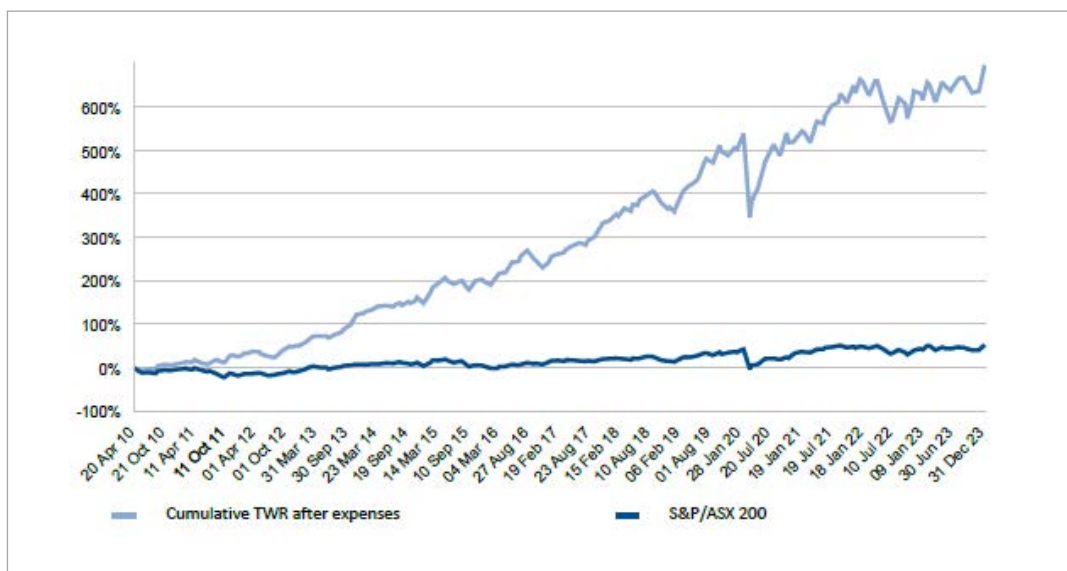
The Fund plans to invest most of the available capital into securities, which meet the algorithm screening methodology. There is likely to be periods where a greater portion may be held in cash than in securities.

Simulated Performance of Algorithm Model

The chart illustrates the simulated 5 year historical time weighted rate of return of applying our algorithm based investment model over the ASX50, 100 & US S&P 100 listed securities. The charts assumes reinvestment of dividends, is exclusive of any fees and costs and assumes no derivatives were utilized to enhance investment exposure or protect against downside risk.

The charts demonstrate the capability of our proprietary technology and algorithm-based investment models. However, these simulated portfolios do not reflect the actual performance of the Fund and are not a forecast of the Fund's future performance as the Class A Unit Class will focus on the ASX 200 and listed ETFs and the Class B Unit Class will focus on US listed securities and ETFs, and we may utilise derivatives to enhance investment exposure and may also invest in other financial products in pursuit of the Fund's investment objective.

The following diagram shows the performance of the historical testing over the past 5 years.



3 How the Fund Invests

The Fund is a “High Quality” asset investor, focused on the largest companies measured by market capitalization and, of that population, identifies those companies which display positive momentum, reflective of supportive institutional money flows within capital markets.

Performance is benchmarked and reporting to our investors is clear, precise and transparent, so all Unitholders can see the value added over and above traditional asset measurement benchmarks.

Investor Signals’ algorithm model is designed to help protect capital during adverse market conditions and deliver lower investment volatility than traditional equity funds.

Investor Signals has established investment guidelines in the following areas.

Area	Investment Guideline
Objective	<p>Class A Units - Outperformance of the ASX 200 Index over rolling 3 year periods.</p> <p>Class B Units - Outperformance of the S&P 500 Index unhedged AUD over rolling 3 year periods</p>
Strategy	<p>The Fund takes a quantitative analysis approach using proprietary technology to analyse large cap listed securities and identify industry leaders with strong cash flow, increasing earnings, low debt and positive market momentum. The proprietary technology seeks to remove human bias in the trade identification and position management processes.</p> <p>The investment focus is on the following securities and exchange traded funds.</p> <ul style="list-style-type: none"> • Class A: Australian equities -ASX 200 securities that make up the constituent list of the Standard & Poors 200 (XJO) index and exchange traded funds which cover securities in the ASX 200. • Class B: United States equities -S&P100 and NASDAQ 100 securities that make up the constituent list of the Standard and Poors S&P100 (OEX) index and NASDAQ 100 index and exchange traded funds which cover securities in those indices. The Fund will not hedge its exposure to United States dollar denominated investments. <p>The Fund will implement trading strategies aimed at minimising capital losses including moving fully into cash or via buying derivative protection. The Fund may also utilise derivatives to gain additional investment exposure to the securities and exchange traded funds identified by the proprietary technology. The Fund has the ability to short sell. The Trustee will target a maximum exposure to any single investment at 10% of the Net Asset Value of the applicable Class, as at the time of investment.</p> <p>While the Trustee intends to implement the investment decisions identified by its technology’s proprietary algorithm-based investment models, the Trustee retains the ability to invest and divest as opportunities arise in pursuit of the Fund’s investment objective and may invest in equities, derivatives, commodities, currencies and fixed interest where it considers such course of action will assist in achieving the investment objective or is necessary to protect investor capital. The Fund will also allocate capital for short-term opportunistic trading of liquidity events or equity capital markets transactions</p>
Suitable for	<p>Class A Units - Investors looking for a core Australian equities investment.</p> <p>Class B Units - Investors looking for a core US equities investment.</p>

Area	Investment Guideline
<p>Asset Classes And Allocation</p>	<p>The Fund will generally hold up to between 35 and 70 securities in each of the Class A and Class B Unit Classes. At certain times the holding of securities in a Class may be less than 35, and even nil, or hold greater than 70 securities.</p> <p>The Fund will seek to remain fully invested (when supported by the computer model allocations), although the Fund has an allowable maximum cash exposure for each Class of 0 - 100% of total assets at any one time.</p> <p>Proposed proportional allocation of funds:</p> <p>Class A Units</p> <p>Generally</p> <p>Securities and exchange traded funds 70% to 100%</p> <p>Cash 0% to 30% - including derivative securities</p> <p>Possible positions</p> <p>Securities and exchange traded funds 0% to 100%</p> <p>Cash 0% to 100% - including derivative securities</p> <p>The Fund will generally hold an investment allocation in this Class of 70% - 100% in securities and exchange traded funds at any point in time. As the allocation model is computer based and based on market and economic momentum, a significant shift in normal market conditions will greatly influence the cash to equity allocation ratio. We consider this to be one of the strengths of the Fund's investment approach.</p> <p>Class B Units</p> <p>Generally</p> <p>Securities and exchange traded funds 70% to 100%</p> <p>Cash 0% to 30% - including derivative securities</p> <p>Possible positions</p> <p>Securities and exchanged traded funds 0% to 100%</p> <p>Cash 0% to 100% - including derivative securities</p> <p>The Fund will generally hold an investment allocation in this Class of 70 - 100% in securities and exchange traded funds at any point in time. As the allocation model is computer based and based on market and economic momentum, a significant shift in normal market conditions will greatly influence the cash to equity allocation ratio. We consider this to be one of the strengths of the Fund's investment approach.</p>
<p>Risk Level</p>	<p>Growth. This risk level is aimed at investors who are prepared to take more risk in exchange for potentially higher returns on their investment over the medium term. Growth investors are comfortable with volatility and with the possibility of negative returns.</p> <p>Investment in securities, in general, carries a higher level of risk than investments in many other asset classes such as cash or fixed interest.</p>
<p>Minimum Suggested Timeframe For Holding Investment</p>	<p>Medium Term - 3 to 5 years</p>
<p>Switching</p>	<p>Investors may choose to switch all or part of their investment in the Fund to another Class of units in the Fund. Switching is treated as a withdrawal from one Class and an investment in another. The rules applicable to initial investments and withdrawals apply except that the buy/sell costs may be waived.</p>

4 Benefits Of Investing In The Investor Signals Global Investment Fund

A summary of the features and benefits of investing in the Fund are as follows:

<p>Management Expertise</p>	<p>The Trustee's Chief Executive Officer and Chief Investment Officer, Leon Hinde, has more than 25 years' financial markets experience.</p> <p>The investment and management team of Investor Signals provides a blend of academic and practical experience which, combined with proprietary technology, helps mitigate personal bias and delivers a structured approach on buy, hold and sell decisions.</p>
<p>Diversification</p>	<p>The Fund's investments will be spread across a carefully researched and actively managed portfolio of individual holdings and sector allocations of between 35 and 70 securities per Class. This diversification of investments helps reduce overall investment risk.</p>
<p>Investment Approach</p>	<p>Investor Signals selects a diversified portfolio of securities using fundamental and technical analysis to exploit market inefficiencies in forecasts and valuations. Investor Signals' investment approach involves a detailed analysis of the securities and key financial markets, with an eye on global perspectives.</p> <p>The Fund invests predominantly in ASX top 200 securities and exchange traded funds (Class A Units) & US top S&P 100 and NASDAQ 100 listed securities and exchange traded funds (Class B Units). The Fund may also utilise derivatives to enhance investor returns or to protect investor capital.</p> <p>The Fund may also invest in other securities and other financial products within each class of Units and the Trustee will do so where it considers such course of action will assist in achieving the investment objective or is necessary to protect investor capital.</p>
<p>Resources</p>	<p>Access to research resources, a structured technology based investment process, highly developed risk management expertise, and advanced trading systems.</p>

5 Fees & Costs

The following fees and costs apply to investors in both Class A and Class B Units. The table below shows the fees and other costs that you may be charged in relation to an investment in Units. These fees and costs may be deducted from your investment, from the returns on your investment or from the Fund's assets as a whole. Taxes are set out in another part of this document. You should read all of the information about fees and costs because it is important to understand their impact on your investment.

You can also use this information to compare the fees and costs between different managed investment schemes.

The fees payable to Investor Signals are as follows:

Transaction type of fee or cost	Amount ¹
Fees when your money moves in or out of the Fund	
Establishment fee	Up to 1% of your initial investment amount
Contribution fee	1% of each additional investment amount (excluding distribution reinvestment)
Withdrawal and exit fee	1% of the redemption amount
Transfer fee between Units	0.25% of the value of the Units transferred
Management and performance fees	
The fees and costs for managing your investment.	Management fee of 1.90% p.a. Performance fee of 20% of return (net of management fees) above the Benchmark.

¹ All figures disclosed exclude the net effect of GST and RITC.

We reserve the right to change fees and other costs without your consent, but subject to any limitations under the Constitution. We will give you 60 days' notice prior to increasing or changing fees. It is not intended to change these fees and the Trustee is cognisant that any increase in fees may result on investors withdrawing amounts from the Fund.

Management and Performance Fees

Management Fees

The management fee of 1.90% pa of the Net Asset Value of the applicable Class is payable to Investor Signals from the Fund assets. The management fee accrues daily, is calculated separately for each Class and is payable monthly in arrears.

For example, if the Fund's Net Asset Value is \$10 million, Investor Signals would be entitled to receive a management fee of \$15,833 (excluding GST) per month.

Performance Fees

Investor Signals will be paid a performance fee of 20% of the return (net of management fees) achieved over and above the Benchmark. The performance fee is calculated separately for each Class, accrues daily and, if payable, is paid annually in arrears as at 30 June of each year.

The performance fee is calculated each Business Day based on daily performance and value of the Class on that day and, where positive, accrued daily and reflected in the Unit price. Where the daily calculated performance fee is negative it is applied to reduce any accrued performance fee for that Class from the previous day or, where there is no accrued performance fee from the previous day, carried forward as a 'performance deficit'. Any performance deficit for a Class will need to be offset by future positive performance fees for that Class before any performance fee becomes payable to Investor Signals for that Class.

If a performance fee is payable for a Class, it is payable annually as at 30 June. Performance fees are payable in relation to the performance of a Class as a whole during each year and do not necessarily reflect the performance of any individual investor's investment in that Class.

The proceeds received by investors for Units redeemed will be net of any management and performance fees accrued.

Where the accrued performance fee is negative and Units are redeemed, the accrued performance fee will be proportionately adjusted.

Worked Example - Performance fee calculation

The worked example in the following table is shown only for the purpose of illustrating how the performance fee may be calculated for three unrelated days only, and assumes there are no applications or redemptions made during each day. The daily performance fee accrual is actually calculated as the day's opening NAV excluding the performance fee accrual plus any applications, minus any redemptions (both assumed to be nil in the examples), multiplied by the Fund's daily out or underperformance of the benchmark, multiplied by 20% (performance fee rate). The day's performance fee accrual is then added to the performance fee accrual balance (carried over from the previous day) to give the total performance fee for the period. The actual performance in the ordinary course of business, the unit price, the benchmark, and the hurdles may all fluctuate during the period. It is also important to note the below table is not an indication of the expected or future performance of the Fund, and that actual performance may differ materially from that used in the following worked example.

Fee Components	Example A	Example B	Example C
Performance fee rate	20%	20%	20%
Opening NAV excluding performance fee accrual	\$10,000,000	\$15,000,000	\$20,000,000
Fund daily return	0.10%	0.50%	-0.25%
Benchmark daily return	0.05%	-0.25%	0.70%
Daily out/underperformance of benchmark	0.05%	0.75%	-0.95%
Daily performance fee accrual*	\$1000	\$22,500	-\$38,000
Performance fee accrual (carried over from previous day)	\$20,000	-\$60,000	\$75,000
Total performance fee accrual	\$21,000	-\$37,500	\$37,000

*If the performance fee accrual was positive on the last day of the performance period, a performance fee would be payable equal to the performance fee accrual (excludes the net effect of GST and RITC).

Fund expenses

All costs or general expenses incurred (or that will be incurred) by the Trustee in connection with the management of the Fund are payable out of the Fund. The Trustee is responsible for providing at its cost all staff, office space and office facilities required for the performance of its services.

The Trustee will pay from the Fund assets all other expenses incidental to its operations, including, but not limited to, fees payable to the Fund's Service Providers (e.g. prime broker and custodian) and their out of pocket expenses incurred on behalf of the Fund, taxes imposed on or relating to the Fund; governmental charges and audit fees; the Fund's advisers (e.g. legal, accounting and taxation); and any reports and notices to Unitholders or prospective Unitholders. Expenses which relate to a Class will be paid from the assets corresponding to that Class.

The Trustee may also pay unanticipated expenses arising from the operation of the Fund, such as litigation and indemnification expenses, from the Fund assets.

Buy/sell spread

The Fund incurs direct transaction costs (such as brokerage and clearing fees) in relation to the buying and selling of securities and exchange traded funds.

When you apply for Units or withdraw all or part of your investment the Fund may incur transaction costs and other internal costs relating to the purchase or sale of Fund assets associated with an application or withdrawal.

The buy/sell spread is an additional cost to you when you buy or sell Units and is intended to meet the transaction costs associated with investors entering and exiting the Fund and to ensure investors in the Fund are not disadvantaged.

The buy spread and the sell spread for applications and withdrawals are 0.30% of the value of the application or withdrawal amount. Investor Signals may change these spreads from time to time depending on the nature of the costs and volume of assets being bought or sold.

6 Risks of Managed Investment Schemes

Investors need to understand the investment risks involved before investing in the Fund.

All investments carry risk. Different strategies can carry different levels of risk, depending on the assets that make up that strategy. Assets with the highest long-term returns may also carry the highest level of risk. The value of investments and the level of returns will vary. Future returns may differ from past returns and past performance is not a reliable guide to future performance.

Neither Investor Signals, its directors, associates nor any of its related bodies corporate guarantee the success of the Fund, the repayment of capital or any particular rate of capital or income return. Investments in the Fund are not guaranteed or underwritten by Investor Signals or any other person or party and you may lose some or all of your investment.

Some of the key risks that may impact the value of your investment in the Fund are outlined below. You need to consider the level of risk that you are comfortable with, taking into account factors such as your age, your investment time frame, other assets and investments you have and your overall tolerance for risk.

Market Risk

Movements in financial markets due to economic, environmental or political conditions, or from general market sentiment, will result in the value of the Fund's underlying assets, and hence the value of your investment, moving up or down.

General investment Risk

Investment in securities, in general, carries a higher level of risk than investments in many other asset classes such as cash or fixed interest.

Specific investment Risk

Investments in shares in a company can fall in value for many reasons such as changes in internal operations, management or the business environment in which the company operates. These factors may not be predictable or identifiable prior to their impact on the market value of securities.

Counterparty Risk

This is the risk that any of the counterparties which the Fund deals with may default on their obligations to pay monies or deliver securities to the Fund. This may result in a loss.

Investment Manager Risk

The success of the Fund depends upon Investor Signals' ability to develop and implement investment processes and identify investment opportunities that achieve the investment objectives of the Fund. Matters such as the loss of key staff, Investor Signals' replacement as trustee and investment manager of the Fund, or Investor Signals' failure to perform as expected may negatively impact on returns, risks and/or liquidity.

Liquidity Risk

Whilst the Fund is exposed to assets traded on Australian and United States securities exchanges which are generally considered liquid, under extreme market conditions there is a risk that investments cannot be readily converted into cash or at an appropriate price. In these circumstances, the Fund may be unable to liquidate sufficient assets to meet its obligations within required timeframes, including payment of withdrawals, or it may be required to sell assets at a substantial loss in order to do so.

Derivative risk

Investor Signals will use derivatives to more efficiently manage the Fund's portfolio and its risks. For example, the use of derivatives may be a more cost effective way of gaining exposure to a particular asset class or sector as compared to holding a physical asset. The value of derivatives can be influenced by a number of factors, and risks associated with their use include movements in the value of the underlying asset, difficulty in liquidating the derivative and counterparty risk.

Currency risk

Class A Units propose to invest in Australian listed securities and exchanged traded funds, and derivatives intended to enhance investment exposure to securities and exchanged traded funds or protect against downside risk, and as such, there is no currency risk on the investments.

The Class B Units will invest in securities and exchanged traded funds traded on United States markets. Investor Signals does not intend to hedge the Fund's exposure to fluctuations in the United States dollar relative to the Australian dollar. Consequently, the Fund may be adversely impacted by movements in currency exchange rates and currency markets can be extremely volatile and subject to a range of unpredictable forces.

Regulatory risk

The value of some investments may be adversely affected by changes in government policies, regulations and laws, including tax laws and laws affecting managed investment schemes.

7 How the Fund is Taxed

The tax comments below are only relevant for Australian resident investors that hold their Units on capital account. Further, they may not be relevant for investors that are subject to special tax rules such as banks, superannuation funds, insurance companies, managed investment trusts, tax exempt organisations and dealers in securities.

Will I be liable to pay tax on distributions made by the Fund?

Managed investment schemes are generally not subject to tax on the net income and net capital gains generated by the Fund. Rather, you will generally be assessed on your proportionate share of the net income (including net capital gains) generated by the Fund.

This is the case even where distributions are reinvested into the Fund or where no cash distributions are made by the Fund to investors. We will send you an annual tax distribution statement each year to assist in the preparation of your income tax return.

Will I be liable to pay tax when I withdraw money from the Fund?

If you are an Australian resident investor, when you withdraw or transfer Units, you will generally be required to include the resulting capital gain or loss in your net capital gain calculation for the relevant income year. Tax should be payable on any net capital gain that you realise for that income year.

What is the composition of distributions likely to be?

Taxable distributions from the Fund should primarily be in the form of capital gains and domestic dividend income or foreign sourced dividend income. Income tax offset entitlements may be attached to such distributions made by the Fund, including tax offsets for imputation credits attached to domestic dividend income and tax offsets for foreign tax levied on income received and gains made by the Fund. Non-assessable (ie tax deferred or tax free) distributions may also be made by the Fund.

Any tax losses or capital losses made by the Fund cannot be distributed to investors.

Do I have to provide a Tax File Number ('TFN') or an Australian Business Number ('ABN')?

No. However, if you do not provide your TFN or ABN or claim an exemption, the Fund is required to deduct tax at the top marginal tax rate plus Medicare levy on the taxable component of any distributions.

What is FATCA and CRS and how does it apply to me?

Pursuant to the United States of America, Foreign Account Tax Compliance Act (FATCA), institutions defined as 'foreign financial institutions' (which includes us) are required to comply with certain requirements including the provision of information to the United States of America Internal Revenue Service (IRS). The information will only relate to investors who we identify as US residents or those whose residency we cannot identify due to insufficient information being provided ('non-compliant account holders'). The Australian Government and the US Government entered into an intergovernmental agreement (IGA) to minimise the impact of FATCA on Australian stakeholders. Under the terms of the IGA, we will provide the ATO with any required FATCA information which would otherwise be submitted to the IRS, and there will be no obligations for us to withhold tax for FATCA purposes from any payments.

Similarly, the OECD has developed a Common Reporting Standard (CRS) regime for the reporting and exchange of information in respect of foreign tax residents, which has been adopted in Australia. Under the CRS regime, we report certain financial information to the ATO in respect of investors identified as foreign residents and the ATO exchanges that information with overseas revenue authorities, where that country has become a party to the CRS regime.

Not tax advice

This tax summary is not tax advice. It is provided as a general statement relating to high level Australian tax implications for an investor in the Fund. It does not address all tax consequences of an investment in the Fund, or investments by the Fund. Investors should seek their own independent advice as to how an investment in the Fund might affect their personal tax position.

Investor Signals is not licensed under the tax agent services regime and cannot provide tax advice to investors. This section is intended to be a general guide only and is not intended to be definitive advice, nor relied upon as such. As the taxation outcomes will depend on individual investors' personal circumstances, it is recommended that all investors consult with their taxation adviser in relation to how these outcomes may apply to them.

WARNING: *Investing in the Fund is likely to have tax consequences. It is strongly recommended that investors obtain advice from their professional advisers, particular to their own circumstances, prior to investing or otherwise dealing with their Units.*

8 Applications

What is the minimum investment amount?

The minimum initial investment in the Fund is \$50,000. The minimum additional investment in the Fund is \$50,000. The Trustee has the discretion to accept initial and additional investments below these minimums at its discretion.

How to invest?

If you wish to invest, please complete the accompanying Application Form and forward it to the Trustee, at the address details shown on the Application Form.

All applicants must satisfy the requirements for a “wholesale client” under the Corporations Act, unless determined otherwise by the Trustee. We reserve the right to reject any application for Units. See the Application Form for more details.

Cleared funds must be electronically transferred into the application bank account (details set out below) no later than 5pm (Sydney time) at least one Business Day prior to the relevant Subscription Day, being the first Business Day of the month (or such earlier or later time as the Trustee may determine). The Application Form must also be received by the Trustee no later than 5pm (Sydney time) at least one Business Day prior to the relevant Subscription Day (or such earlier or later time as the Trustee may determine).

The bank account details for application purposes are as follows:

Electronic Funds Transfer (EFT)

Bank: Macquarie Bank
For the Account of: Investor Signals Pty Ltd ATF Investor Signals Global Investment Fund
BSB: 182-512
Account number: 9664 95566
Reference: [Unitholder name]

International Transfers

(Additional Information)

SWIFT BIC Code: MACQAU2SXXX
Branch Name: Macquarie Bank Limited
Bank Address: 1 Shelly Street
Sydney NSW 2000
Australia

Please note: Funds must be transferred from a bank account in the name of the applicant(s) as appears in the registration details on the Application Form. The Trustee will only accept transfers in Australian Dollars, unless the Trustee agrees otherwise. No third party payments will be permitted.

The completed and signed Application Form should be posted or emailed to the Trustee.

Early applications are recommended to ensure the deadlines are met, as applications received after these cut off times for any particular Subscription Day may be processed at the next relevant Subscription Day.

The Fund receives any interest earned on application monies.

How to invest more in the Fund?

Subsequent additional investments may be made by completing the Additional Investment Form (available from the Trustee) and sending this to the Trustee as above.

REDEMPTIONS

What is the minimum redemption amount?

The minimum redemption is \$50,000. A requested partial redemption which would cause the investor's investment to fall below the minimum holding of \$50,000 will not be permitted, or we may redeem the total holdings of the relevant Unitholder.

The Trustee has the discretion to vary the minimum redemption amount or waive the minimum holding in its discretion.

How to redeem?

Redemptions are generally permitted provided the request is received by the Trustee no later than 5pm (Sydney time) at least 30 calendar days prior to the proposed Redemption Day (being the last Business Day of each month). The Trustee may at its discretion allow redemptions at other times and with longer or shorter notice periods.

Redemption requests can either be mailed or emailed to the Trustee. The redemption request must be signed by the investor or authorised signatories and must specify the investor number and amount (in dollars or units). Unitholders should note that redemption proceeds will only be paid into the original account in the name of the Unitholder from which the subscription proceeds were derived or, upon approval of the Trustee, to another account in the name of the Unitholder. Note that normal bank charges apply.

Redemptions will be paid in Australian Dollars, although, with consent, payments may also be made in specie.

How will redemptions be processed?

For redemption requests received before the relevant deadline, the redemption price will be the redemption price as at the close of business on the next Redemption Day. If the request is received after the deadline for receipt of requests for any particular Redemption Day, it will be treated as a request for redemption on the next relevant Redemption Day, the redemption price will be the redemption price as at the close of business on that Redemption Day.

In the ordinary course of business, it is expected that proceeds from redemptions will be paid within 15 Business Days after the Redemption Day. However, the Constitution allows the Trustee to have up to 45 Business Days after the relevant Redemption Day to pay the proceeds of a redemption request.

When Units are redeemed, the Trustee may choose to distribute for tax purposes an amount of undistributed income to the redeeming Unitholder, including gains resulting from the realisation of any assets, to fund the redemption as part of the redemption process.

Are there any restrictions on redemptions?

If Redemption Notices are received by the Fund with respect to any Redemption Day with an aggregate Net Asset Value of more than 25% (or such higher percentage as the Trustee in its discretion may determine) of the Net Asset Value of the Fund, the Trustee may, in its discretion, reduce each such request pro rata so that only Units with an aggregate Net Asset Value equal to 25% (or such higher percentage as the Trustee in its discretion may determine) of the Net Asset Value of the Fund are redeemed on that Redemption Day.

Any deferred redemption requests will be deemed to have been submitted for the next Redemption Day without the need to submit a further redemption request. The deferral of redemption requests may occur at subsequent Redemption Days if redemption requests exceed the threshold specified above. A redeeming Unitholder's deemed redemption request will not have priority over redemption requests, whether deemed or otherwise, submitted by other Unitholders for the relevant Redemption Day.

Under the Fund's Constitution, the Trustee may suspend redemptions and/or the calculation of unit prices (for such period as it determines) where:

- it is, for any reason, impracticable for it to calculate the Net Asset Value; or
- the redemptions would prejudice the Fund's or the Trustee's compliance with any applicable law; or
- there would be insufficient cash retained in the Fund after complying with a redemption request to meet other liabilities and in the Trustee's opinion it is not in the interests of Unitholders for any of the Fund's assets to be sold in order to satisfy a redemption request; or
- sufficient Fund assets cannot be realised at an appropriate price or on adequate terms or otherwise due to one or more circumstances outside the control of the Trustee; or

- the Trustee reasonably estimates that it must sell 5% or more (by value) of all the Fund's assets to meet current unsatisfied redemption requests; or
- there have been, or the Trustee anticipates that there will be, redemption requests which will involve realising a significant amount of the Fund's assets and the Trustee considers that if those redemption requests are all satisfied immediately, Unitholders who continue to hold Units may bear a disproportionate burden of capital gains tax or other expenses, or the meeting of those redemption requests would otherwise be to the existing Unitholders' disadvantage including (but not limited to) a material diminution in the value of the Fund's assets; or
- it is in the interests of the Unitholders to suspend redemptions.

Any redemption requests that are not processed, or for which a unit price has not been calculated or confirmed prior to the commencement of a period of suspension, will be deemed to have been received immediately before the end of the suspension period.

What are the Application and Redemption Prices?

The application and redemption prices for Units are calculated in accordance with the Constitution and are based on the Net Asset Value of the relevant Class divided by the number of Units on issue in each Class at the relevant time. In general, the Net Asset value is the value of all assets of the relevant Class, less all current and contingent liabilities (as determined by the Investment Manager) attributable to that Class.

The application price is the Net Asset Value per Unit of the relevant Class, plus the buy/sell spread. The redemption price is the Net Asset Value per Unit of the relevant Class, minus the buy/sell spread.

The transaction costs of buying and selling the Fund's investments are paid from the Fund. When you invest or redeem all or part of your investment, we use a 'buy/sell' spread to recover estimated transaction costs associated with buying and selling the Fund's assets. We use the buy/sell spread to direct transaction costs, such as brokerage, commissions and bank charges, to transacting investors rather than Unitholders remaining in the Fund. The buy/sell spreads are paid to the Fund and are not paid to the Trustee.

The buy/sell spread is +/-0.30%. We have discretion to waive or reduce the buy/sell spread on applications or redemptions where reduced or no costs are incurred. We will provide notification to Unitholders of any changes to buy/sell spread on our website.

Transfers

A transfer of Units must be approved by the Trustee at its absolute discretion. We reserve the right to refuse to register any transfer of Units to another person.

Valuation of the Fund

In determining the Net Asset Value of the Fund and the Net Asset Value per Unit in a Class, the Fund's assets and liabilities are valued each Subscription Day and Redemption Day. The Fund's assets are valued in accordance with the Fund's constitution, based on market value of securities and other assets such as cash.

Distribution

To the extent of net income available for distribution at the end of June, the Fund will make distributions annually as at the end of June (i.e. the distribution calculation date), or on such other day as we determine.

Distribution entitlements for a Class will usually be proportionate to the number of Units in a Class held by each Unitholder on each distribution calculation date and will be paid via direct deposit.

Unless otherwise requested by you in writing at least 20 business days (or such lesser period as the Trustee may determine) before the scheduled distribution, any distribution entitlements payable to you will be automatically reinvested in the Fund. Distributions that are reinvested will be invested at the Net Asset Value per Unit of the relevant Class without adjustment for the buy/sell spread.

9 Other Information

Reporting

Investors will receive confirmation of investments, withdrawals and switches.

Quarterly reports and statements will be provided to Unitholders.

Distribution statements will be provided to Unitholders following each distribution.

Following the end of the financial year at 30 June, Unitholders will receive access to an audited financial report for the Fund and have access to an annual tax statement. This information will be provided no later than 31 October of that year.

All reports and statements will be provided electronically.

The Constitution

The Constitution should be read by prospective investors. The following is a brief list of some of the key matters covered by the Constitution:

- procedures for application and redemption of Units;
- issue and redemption price;
- valuation of assets;
- distributions;
- Trustee fees;
- powers, rights and duties of the Trustee;
- retirement or removal of the Trustee;
- the holding of meetings of Unitholders;
- limitation of liability and indemnity of the Trustee; and
- winding up and termination of the Fund.

We are prohibited from amending the Constitution unless we reasonably consider that the amendment will not adversely affect the rights of Unitholders.

If we reasonably consider the amendment will adversely affect the rights of Unitholders, we will call a meeting of Unitholders who may, by special resolution, approve the amendment.

The Constitution also contains provisions regulating the holding of meetings of Unitholders. Among other provisions, the required quorum for a meeting is two or more Unitholders representing more than 25% of the units on issue, or more than 50% in relation to meetings to approve changes to the Constitution that are adverse to the Trustee.

A copy of the Constitution is available upon request.

Termination of the Fund

The Fund will terminate on the first to occur of the following dates:

- as and when required by law or the Constitution, including if wound up pursuant to the order of a court; or
- the date specified by the Trustee as the date that the Fund is to terminate in a notice given to Unitholders.

Limitation of Unitholder liability

The Constitution seeks to limit the liability of Unitholders to the price paid or agreed to be paid for a Unit. The Constitution provides that a Unitholder need not indemnify us if there is a deficiency in the net assets of the Fund. Our right of recourse, and that of any creditor, is limited to the assets of the Fund.

Your liability is limited by the Constitution to the value of your Units (except where we incur a liability for tax as a result of your actions or inactions) but the courts are yet to finally determine the effectiveness of provisions like this.

Privacy

The privacy of your personal information is important to us. We collect personal information directly from you through the Application Form and from third parties who assist us with our business. The purpose of collecting your information on the Application Form is to process your application and manage your investment in the Fund. If the personal information you provide to us is incomplete or inaccurate, we may not be able to work with you effectively, or at all, and may be delayed in performing our business functions.

From time to time, we may wish to advise you about other services and products which could suit your needs. By making an application, you agree that we may disclose your personal information to other corporations specifically, but not solely, for marketing purposes. We are not likely to disclose your personal information overseas.

All personal information collected will be collected, used and stored by us in accordance with our privacy policy, a copy of which is available on request or at our website listed below.

However, if you do not want this information to be used for this purpose, you must exercise your right to instruct us not to disclose any information concerning your personal information. You may do this by contacting us. However, we may still disclose personal information where required by law.

You are entitled to request reasonable access to, and correction of, your personal information. We reserve the right to charge an administration fee for collating the information requested.

For a copy of our privacy policy and for information about how we deal with personal information, including how you can complain about privacy-related matters and how we respond to complaints, please visit our website at www.investorsignals.com

Complaints Resolution

We aim to resolve any concerns or complaints quickly and fairly. If you have a concern or complaint about any aspect of your investment in the Fund, please contact us at:

Investor Signals Pty Ltd
Level 29 Chifley Tower
2 Chifley Square
Sydney, NSW, 2000

T 1300 614 002

E fund@investorsignals.com

10 Definitions

Definitions used in this Information Memorandum

Advisor Plus means Advisor Plus Pty Ltd ACN 600 655 936 AFSL474520.

Application Form means the application form included in the “Application and other forms” section of this Information Memorandum.

ASIC means the Australian Securities and Investments Commission.

Benchmark means, for Class A Units, the S&P ASX 200 Accumulation Index and, for Class B Units, the S&P500 Accumulation Index unhedged USD.

Business Day means, subject to the Constitution, a day other than a Saturday, Sunday or a public holiday in Brisbane, Queensland or Sydney, New South Wales.

Class means a class of Units.

Constitution means the constitution for the Fund, as amended or replaced from time to time.

Corporations Act means the Corporations Act 2001.

ETF means exchange traded funds.

Fund means Investor Signals Global Investment Fund.

GST means Goods and services tax as defined in the A New Tax System (Goods and Services Tax) Act 1999.

Investor Signals or Trustee means Investor Signals Pty Ltd ACN 143 555 453, Authorised Representative No. 439411 of Advisor Plus.

Net Asset Value or NAV means the net asset value of a Class, being the total value of the Class assets less the liabilities of the Class, as determined by the Trustee in accordance with the Constitution.

Offer means the offer of Units under this Information Memorandum.

Redemption Day means the last Business Day of a month.

Subscription Day means the first Business Day of a month.

Unit means a Class A Unit or Class B Unit in the Fund.

Unitholder means a holder of Units.

Corporate Directory

Trustee

Investor Signals Pty Ltd
ACN 143 555 453
Authorised Rep No. 439411
Level 29, 2 Chifley Square
SYDNEY NSW 2000

Fund Auditor & Tax Adviser

KPMG Gold Coast
Corporate Centre
One Corporate Court
BUNDALL QLD 4217

Trustee's Solicitor

McCullough Robertson Lawyers
Level 11, Central Plaza Two
66 Eagle Street
BRISBANE QLD 4000



P 1300 614 002
E fund@investorsignals.com
W investorsignals.com

Application Form

Investor Signals Global Investment Fund Information Memorandum dated December 2022

This Application Form relates to the Information Memorandum dated December 2022 ('IM') issued by Investor Signals Pty Ltd, ACN 143555453 ('Trustee' or 'Investors Signals'), and Corporate Authorised Representative No. 439411 of Advisor Plus Pty Ltd AFSL 474520, with respect to investments in the Investor Signals Global Investment Fund ('Fund'). Please read the IM in full before completing this Application Form. Unless otherwise specified, terms defined in the IM have the same meaning in this Application Form.

INDIVIDUALS, COMPANIES, TRUSTS & TRUSTEES

Please send your completed Application Form
and Identification Documents to:

**Investor Signals Pty Ltd
Level 29 Chifley Tower
2 Chifley Square
Sydney NSW 2000**

or

fund@investorsignals.com

PART A

Investor & Investment Details

Investment class

Please select whether you wish to invest in Class A Units, Class B Units or both Classes. If no selection is made, you will be deemed to have selected Class A Units.

Class A Units. Class B Units.

The minimum investment amount for each Class is \$50,000 and subsequently in increments of \$50,000 (unless agreed otherwise by the Trustee).

Is this an application from a new investor?

New investor - please provide the name of the holding (in a format that you want to appear on the unit holder register)

New Investor Name

Contact Details

Full given name(s)		Surname
Email address		
Telephone	Area code	Number

You acknowledge that any personal information you provide to Investor Signals will be collected and handled in accordance with our privacy policy. A copy of our privacy policy can be found at www.investorsignals.com.

In addition a copy may be posted/emailed to you if you contact Investor Signals on 1300 614 002 or fund@investorsignals.com. By providing Investor Signals with any form or any other paperwork relating to your investment you consent to your personal information being collected and handled by us in accordance with our privacy policy.

Investment Details

Amount Class A

Amount Class B

Please note the minimum initial investment amount is \$50,000 per investor, unless approved by the Trustee.

Payment Details

Electronic Funds Transfer (EFT)

Bank: Macquarie Bank
For the Account of: Investor Signals Pty Ltd ATF Investor Signals Global Investment Fund
BSB: 182-512
Account number: 9664 95566
Reference:

International Transfers
Additional Information)

SWIFT BIC Code MACQAU2SXXX
Branch Name Macquarie Bank Limited
Bank Address: 1 Shelly Street
Sydney NSW 2000
Australia

Taxation Details

Are you a resident of Australia for taxation purposes? (Select one of the following options)

Yes - please complete the below

No - please provide country of residence:

Tax File Number (TFN)

Australian Business Number (ABN):

(TFN) Individual 1

(TFN) Individual 2

Exemption Number:

Please indicate to whom this TFN or ABN belongs:

Company Trust/Super Fund Individual 1 Individual 2 Other - please specify:

Please note: You are not obliged to provide either your TFN or ABN but if you do not provide either your TFN or ABN and unless you claim TFN exemption, the trustee will be required to deduct tax at the highest marginal tax rate (plus Medicare levy). By inserting the ABN and signing this Application Form, you declare that this investment is made in the course or furtherance of your enterprise. Collection of TFN information is authorised and its use and disclosure are strictly regulated by the tax laws and the Privacy Act 1988 (Cth).

Distribution reinvestment

Distributions will be automatically reinvested in the Fund unless you indicate below:

Please pay my distributions to me by electronic transfer

Distributions and redemption proceeds

Your bank account details

Distributions and redemption proceeds can only be paid to the nominated bank account and cannot be paid by cheque. By completing this section you confirm that any distributions and redemption proceeds sent by EFT to a designated bank account are sent at your risk insofar as the onus to provide bank account details rests solely on you. Transfer charges will be levied.

Please pay distributions and redemption proceeds to the following bank account:

Bank

Branch Name

BSB

Account Number

Account Name

Source of investment funds

Please select all options applicable for the source of funds you are investing in the Fund:

- Salary/Wages
 - Business income, earnings or profits
 - Investment income/earnings Sale of asset
 - Inheritance/gift
 - Other (please specify):
-

PART B Investor Identification

If you are a new investor, please complete PART A: Investor & Investment Details section (being the first two pages) and PART B: Investor Identification section of the Application Form, and send all documents to the Trustee at the address below. If your investor type does not fall into any of the three investor categories in sections 1-3 of this form please contact us to enquire about what information and documentation is required for identification purposes under Anti-Money Laundering/Counter Terrorism Financing legislation (AML/CTF Law). Please also complete section 5 and either option A or option B.

Our verification procedure and requirements (including certified identification evidence) is included for your reference.

If you are an existing investor making an additional investment, you may email your instruction to the Trustee at fund@investorsignals.com. Existing investors whose details have changed must also complete the Identification Documentation section and send all documents to the Trustee at the address below.

Please send your completed Application Form and Identification Documents to:

Investor Signals Pty Ltd
Level 29 Chifley Tower
2 Chifley Square
Sydney NSW 2000

or

E fund@investorsignals.com

SECTION 1 Investor Type: Individual(s)

1:1 General Information Individual 1

Full given name(s)		Surname
Date of Birth (dd/mm/yyyy)		
Residential Address (PO Box is NOT acceptable)		
Street		
City/Suburb/Town, State, Postcode, Country		
Email		
Telephone	Area code	Number

1:2 General Information Individual 2

Full given name(s)		Surname
Date of Birth (dd/mm/yyyy)		
Residential Address (PO Box is NOT acceptable)		
Street		
City/Suburb/Town, State, Postcode, Country		
Email		
Telephone	Area code	Number

For all individuals please provide the following information in addition to completing this section:

- Certified copy of a Primary Photographic Identification Document (see below for definition); or
- Certified copy 1 of a Primary Non-Photographic Identification Document and a Secondary Identification Document (see below for definitions).

SECTION 2 Investor Type : Australian & Foreign Company

Please note, if you are an Australian Company acting as Trustee of a fund, please also complete Section 3.

2:1 General Information

Full name as registered by ASIC or foreign registration body

Registration number

(select the following categories which apply to the company and provide the information requested)

ACN

ARBN

Foreign body registration number

Please provide name of the registration body below

Country of formation / incorporation / registration

Registered office address (PO Box is NOT acceptable)

Street

City/Suburb/Town, State, Postcode, Country

Telephone

Area code

Number

Facsimile

Area code

Number

Principal place of business (if any) (PO Box is NOT acceptable)

Street

City/Suburb/Town, State, Postcode, Country

Email

Telephone

Area code

Number

Facsimile

Area code

Number

2:2 Regulatory/ Listing Details

Select the following categories which apply to the company and provide the information requested

Regulated company (licensed by an Australian Commonwealth, State or Territory statutory regulator)

Regulator name

Licence Number

Australian listed company

Name of market / exchange

Majority-owned subsidiary of an Australian listed company

Australian listed company name

Name of market or exchange

Foreign listed public company

Country of formation / incorporation / registration

Name of market or exchange

2:3 Company Type

Select only ONE of the following categories

Public Section 2 now completed, continue to Section 5

Proprietary/Private Go to Section 2.4 and 2.5 below

Other Go to Section 2.4 and 2.5 below

2:4 Directors

Only needs to be completed for proprietary, private and other companies.
This section does NOT need to be completed for public and listed companies.

How many directors are there?

Provide full name of each director

Full Name	Surname

If there are more directors, please include an additional copy of this page in your Application Form.

2:5 Shareholders

Only needs to be completed for proprietary, private or other companies that are not regulated companies as selected in Section 2.2

Provide details of shareholders who own 25% or more of the company's issued capital.

Shareholder 1

Full given name(s)		Surname
Date of Birth (dd/mm/yyyy)		
Residential Address (PO Box is NOT acceptable)		
Street		
City/Suburb/Town, State, Postcode, Country		
Email		
Telephone	Area code	Number
Facsimile	Area code	Number

Shareholder 2

Full given name(s)		Surname
Date of Birth (dd/mm/yyyy)		
Residential Address (PO Box is NOT acceptable)		
Street		
City/Suburb/Town, State, Postcode, Country		
Email		
Telephone	Area code	Number
Facsimile	Area code	Number

Shareholder 3

Full given name(s)		Surname
Date of Birth (dd/mm/yyyy)		
Residential Address (PO Box is NOT acceptable)		
Street		
City/Suburb/Town, State, Postcode, Country		
Email		
Telephone	Area code	Number
Facsimile	Area code	Number

For all shareholders please provide the following information in addition to completing this section:

- Certified copy of a Primary Photographic Identification Document (see below for definition); or
- Certified copy 1 of a Primary Non-Photographic Identification Document and a Secondary Identification Document (see below for definitions).

2:6 Beneficial Holders

Provide details of ALL individuals who are the ultimate beneficial owners. If the individual shareholders described in Section 2.5 above are the beneficial holders, then you do not need to complete this section.

A beneficial owner is any individual who ultimately “owns” or “controls” (directly or indirectly) the applicant. “Control” includes control as a result of, or by means of, trusts, agreements, arrangements, understandings and practices, including exercising control through the capacity to determine decisions about financial and operating policies of the investor. “Owns” means ownership (either directly or indirectly) of 25% or more of the applicant.

Beneficial Holder 1

Full given name(s)		Surname
Date of Birth (dd/mm/yyyy)		
Residential Address (PO Box is NOT acceptable)		
Street		
City/Suburb/Town, State, Postcode, Country		
Email		
Telephone	Area code	Number
Facsimile	Area code	Number

Beneficial Holder 2

Full given name(s)		Surname
Date of Birth (dd/mm/yyyy)		
Residential Address (PO Box is NOT acceptable)		
Street		
City/Suburb/Town, State, Postcode, Country		
Email		
Telephone	Area code	Number
Facsimile	Area code	Number

Beneficial Holder 3

Full given name(s)		Surname
Date of Birth (dd/mm/yyyy)		
Residential Address (PO Box is NOT acceptable)		
Street		
City/Suburb/Town, State, Postcode, Country		
Email		
Telephone	Area code	Number
Facsimile	Area code	Number

If there are more beneficial holders, please include an additional copy of this page in your Application Form.

For all beneficial holders please provide the following information in addition to completing this section:

- Certified copy of a Primary Photographic Identification Document (see below for definition); or
- Certified copy 1 of a Primary Non-Photographic Identification Document and a Secondary Identification Document (see below for definitions).

If the company is a Foreign company please also attach certified copy of the certification of registration issued by the relevant foreign registration body.

If the company is an Australian company or Foreign company registered with ASIC, and not acting in a trustee capacity, this form is now Complete. If the company is an Australian company or Foreign company registered with ASIC and is acting in a trustee capacity section 3 must also be completed.

SECTION 3 Investor Type : All Trusts (Including Superannuation Funds)

3:1 General Information

Full name of trust

Full name of the Trustee of the trust Country where trust established

3:2 Type of Trust

Select only one of the following trust types and provide the information requested)

Registered managed investment scheme

Provide Australian Registered Scheme Number (ARSN) Licence Number

Regulated trust (e.g. an SMSF)

Provide name of the regulator (e.g. ASIC, APRA, ATO)

- Provide certified copy of trust deed extract (title page, table of contents page(s), schedule page(s) which identify beneficiaries and signature pages).
- Provide the trust's ABN or registration / licensing details

Government superannuation fund

Provide name of the legislation establishing the fund

Other trust type

Trust description (e.g. unregistered, fixed, family, unit)

For other trust types please complete the following additional sections:

- If you are completing this form as an Individual Trustee please complete 'Section 1 - Investor Type: Individual' in addition to sections 3.3 and 3.4.
- If you are completing this form as a Corporate Trustee please complete 'Section 2 - Investor Type: Company' in addition to sections 3.3 and 3.4.
- If you are completing this form both as Individual and Corporate Trustee please complete 'Section 1 - Investor Type: Individual' and 'Section 2 - Investor Type: Company' in addition to sections 3.3 and 3.4.

In addition to completing sections 3.3 and 3.4, for other trust types please provide the following documentation:

- Certified copy1 or certified extract of the trust deed; or
- Notice of assessment or certified copy 1 of assessment issued by the ATO in the last 12 months.

¹ For the definition of certified copy and list of people that can certify documents refer to Section 5 of Part B.

3:3 Beneficiary Details

Only complete if "Other trust type" is selected in section 3.2 on left page

Do NOT complete if the trust is a registered managed investment scheme, regulated trust (e.g. SMSF) or government superannuation fund.

Do the terms of the trust identify the beneficiaries by reference to membership of a class?

Yes. Provide details of the membership class/es, e.g. unitholders, family members of named person, charitable purpose

No.

Provide full name of each substantial trust beneficiary below. i.e. those specified in the trust deed as having an entitlement to 25% or more of trust income or assets

Full given name(s)	Surname

For all beneficial holders/ shareholders please provide the following information in addition to completing this section:

- Certified copy of a Primary Photographic Identification Document (see below for definition); or
- Certified copy 1 of a Primary Non-Photographic Identification Document and a Secondary Identification Document (see below for definitions).

If there are more beneficiaries, please include an additional copy of this page in your Application Form

3:4 Trustee Details

Only complete if "Other trust type" is selected in section 3.2 on left page

Do NOT complete if the trust is a registered managed investment scheme, regulated trust (e.g. SMSF) or government superannuation fund.

How many Trustees are there? _____

Trustee 1

Full given name(s)	Surname

Date of Birth (dd/mm/yyyy)

Residential address if an individual Trustee or company registered office address (PO Box is NOT acceptable)

Street

City/Suburb/Town, State, Postcode, Country

Email address

Telephone	Area code	Number
Facsimile	Area code	Number

Trustee 2

Full given name(s)		Surname
Date of Birth (dd/mm/yyyy)		
Residential address if an individual Trustee or company registered office address (PO Box is NOT acceptable)		
Street		
City/Suburb/Town, State, Postcode, Country		
Email address		
Telephone	Area code	Number
Facsimile	Area code	Number

If there are more trustees, please include an additional copy of this page in your Application Form.

For all trustees please provide the following information in addition to completing this section:

- Certified copy of a Primary Photographic Identification Document (see below for definition); or
- Certified copy 1 of a Primary Non-Photographic Identification Document and a Secondary Identification Document (see below for definitions).

If the company is a foreign company please also attach certified copy of the certification of registration issued by the relevant foreign registration body.

3:5 Settlor Details

Do any of the following apply? Tick as appropriate

- The material asset contribution to the trust by the settlor at the time the trust is established is less than AU\$10,000
- The settlor is deceased
- The trust is a managed investment scheme registered by ASIC; or is a managed investment scheme that is not registered by ASIC and that only has wholesale clients and does not make small scale offerings; or is a trust subject to the regulatory oversight of an Australian statutory regulator; or is a government superannuation fund

If not, provide the following details of the settlor:

Full given name(s) or Company name	Surname
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What are the Identification Documents?

Primary Photographic Identification Documents;

1. Licence or permit issued by State or Territory of Australia or equivalent authority of a foreign country for the purpose of driving a vehicle that contains a photograph of the person in whose name the document is issued.
2. Passport issued by Commonwealth of Australia.
3. Passport issued for purpose of international travel that is issued by a foreign government and contains a photograph and the signature of a person in whose name the document is issued (accompanied by a written translation prepared by accredited translator where required).
4. Card issued by a State or Territory of Australia for the purpose of proving a person's age that contains a photograph of the person in whose name the document is issued.
5. National Identity Card issued by a foreign government, for the purpose of identification that contains a photograph of the person in whose name the document is issued (accompanied by a written translation prepared by accredited translator where required).

Primary Non-Photographic Identification Documents;

1. Birth Certificate or Birth Extract issued by a State or Territory of Australia.
2. Citizenship Certificate issued by Commonwealth of Australia.
3. Citizenship Certificate issued by a foreign Government (accompanied by a written translation prepared by accredited translator where required).
4. Birth certificate issued by a foreign government (accompanied by a written translation prepared by accredited translator where required).
5. Concession card issued by Centrelink that entitles financial benefits to the person in whose name the card is issued.

Secondary Identification Documents;

1. A notice that was issued to an individual by the Commonwealth, a State or Territory of Australia within the preceding 12 months that contains the name of the individual and his or her residential address and records the provision of financial benefits to the individual under a law of the Commonwealth, State or Territory.
2. A notice that was issued by the Australian Taxation office within the preceding 12 months that contains the name of the individual and his or her residential address and records a debt payable to or by the individual by or to (respectively) the Commonwealth under a Commonwealth law relating to taxation.
3. A notice that was issued to an individual by a local government or utilities provider in Australia within the preceding 3 months that contains the name of the individual and his or her residential address and records the provision of services by that local government body or utilities provider to that address or to that person.

Please note that primary Identification Documents must be current (other than a passport, which may be used if it expired within the preceding two years).

SECTION 4 FATCA and CRS

Australia participates in Automatic Exchange of Information (AEOI) regimes concerning the automatic exchange of financial account information with a number of foreign jurisdictions. These regimes are known as the Foreign Account Tax Compliance Act (FATCA) in the case of exchange of Australia with the United States of America and the Common Reporting Standard (CRS or Standard) in the case of exchange by Australia with other countries that have implemented the Standard.

CRS and FATCA obligations are imposed on Australian financial institutions (AFIs) through the operation of the Taxation Administration Act 1953. A requirement of the legislation implementing FATCA and CRS is that AFIs must collect and report specified information to the Australian Taxation Office (ATO).

The Fund is expected to be subject to the FATCA and CRS obligations. This section sets out the information required to be collected by us and all applicable applicants must provide responses to the questions in this section as appropriate. If you do not provide the information requested, we will not be able to process your application.

We are not able to provide tax advice and cannot determine the impact or compliance obligations of FATCA or CRS on investors. We strongly encourage investors to seek the advice of an experienced tax adviser to determine what actions, if any, investors need to consider.

Please complete section 4.1. below if you are investing as an individual or sole trader. Please complete section 4.2 below if you are investing as a company, trust (including a SMSF) or partnership.

4:1 Individual 1 - US

Are you a US citizen or resident for tax purposes?

- Yes - provide your Tax Identification Number (TIN): _____
- No - go to section 3.3

Individual 2 - US

Are you a US citizen or resident for tax purposes?

- Yes - provide your Tax Identification Number (TIN): _____
- No - go to section 3.3

4:2 Companies and trusts - US

US Entities

Are you a US trust, US Company or US Partnership?

- Yes - provide your Tax Identification Number (TIN): _____
- No - complete the Non-US Entities section below.

Are you exempt for US tax purposes?

- Yes No (US citizen or resident for tax purposes)

Non-US Entities

Are you a (please tick ONE box from the list below):

- Regulated superannuation fund (self managed super fund, APRA regulated super fund, government super fund or pooled superannuation trust)
- Government entity
- Registered corporation
- Association
- Non financial public company (public companies that are not financial institutions)
- Charity

- Financial institution or trust with a trustee that is a financial institution.

- Global Intermediary Identification Number (GIIN), if applicable

If no GIIN is available provide FATCA status¹

- Non financial proprietary company
- Partnership
- Trust (including testamentary trust) other than a trust with a trustee that is a financial institution

¹ For example, deemed compliant foreign financial institution (FFI), exempt beneficial owner, non participating FFI, excepted FFI.

4:3 Other foreign countries

Please complete this section if an individual or beneficial owner* that are party to this application has an overseas tax status in a country outside of Australia, other than the United States of America.

If the individual or entity is a tax resident of any other country outside of Australia or the United States of America, please indicate the country(ies) in which they are a resident for tax purposes and each country's associated Tax Identification Number (TIN). If a TIN is not available, please tick the appropriate reasons.

Please attach a separate piece of paper listing all individuals or beneficial owners if there are more than two (2).

Full given name(s)	Surname
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Country

TIN

Reason if no TIN provided (please tick one):

- Foreign TIN not issued by this country
- Individual is under age
- Foreign TIN pending issue by country's tax authority

Full given name(s)	Surname
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Country

TIN

Reason if no TIN provided (please tick one):

- Foreign TIN not issued by this country
- Individual is under age
- Foreign TIN pending issue by country's tax authority

Note: *Beneficial owner means an individual who ultimately owns or controls (directly or indirectly) the investor. In the case of a company, trust, partnership and association this is any individual who owns through one or more shareholdings, unitholdings or interest more than 25% of the issued capital, equity or voting rights.

For additional information, please contact:

Investor Signals Pty. Ltd.

Level 29 Chifley Tower

2 Chifley Square

Sydney, NSW 2000

T: 1300 614 002

E: fund@investorsignals.com

For further instructions, please contact your tax adviser or visit www.irs.gov

SECTION 5 Certified Copy of an Original Document

Certified copy means a document that has been certified as a true copy of an original document.

Certified extract means an extract that has been certified as a true copy of some of the information contained in a complete original document by one of the persons described in the sub-paragraphs below.

People who can certify documents or extracts include:

- a lawyer - a person who is enrolled on the roll of the Supreme Court of a State or Territory, or High Court of Australia, as a legal practitioner (however described);
- a judge of a court;
- a magistrate;
- a chief executive officer of a Commonwealth court;
- a registrar or deputy registrar of a court;
- a Justice of Peace;
- a notary public (for the purposes of the Statutory Declaration Regulations 1993);
- a police officer;
- a postal agent - an agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public;
- the post office - a permanent employee of The Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public;
- an Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955);
- an officer with 2 or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993);
- a finance company officer with 2 or more continuous years of service with one or more financial companies (for the purposes of the Statutory Declaration Regulations 1993);
- an officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more continuous years of service with one or more licensees; and
- an accountant - a member of the institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership.

The eligible certifier must include the following information:

- Their full name
- Address
- Telephone number
- The date of certifying
- Capacity in which they are eligible to certify, and
- An official stamp/seal if applicable

The certified copy must include the statement, "I certify this is a true copy of the original document".

For photographic documents, the certified copy must include the statement, "I certify this is a true copy of the original document and the photograph is a true likeness".

Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

Declaration and Signature

I/we (an investor) acknowledge declare and agree that by signing this Application Form:

- I have received and read the IM to which this Application Form applies and have received and accepted the offer to invest in Australia.
- I am in compliance with the legal requirements applicable to me in the legal jurisdiction in which I am resident/ established, relating to the acquisition, holding and disposition by me of any investment in the Fund, and Units in the Fund have not been offered or promoted to me in violation of any securities laws applicable to me.
- I confirm that the acquisition of Units will not result in me holding a prohibited interest at law, or any person (including the Trustee) contravening, requiring approval of or needing to effect any filing under the provisions of the Competition and Consumer Act 2010 (Cth) or the Foreign Acquisitions and Takeovers Act 1975 (Cth).
- Unless agreed otherwise with the Trustee, I am a wholesale client as defined in section 761G or a sophisticated investor section 761GA of the Corporations Act.
- If I have received the IM from the internet or other electronic means that I received it personally or a print out of it, accompanied by this Application Form.
- All details provided by me in this Application Form are true and correct and I understand that the Trustee will rely on the information in this Application Form.
- I will be bound by the provisions of the current IM and the Constitution, as amended from time to time, and I will become a Unitholder on and subject to the terms of the Constitution (which terms will prevail over this IM to the extent of any inconsistency).
- The Trustee is authorised to apply or use the TFN or ABN provided above for all future applications for Units, unless I notify the Trustee otherwise.
- None of the Trustee or its related bodies corporate guarantees the repayment of capital invested in the Fund, the performance of the Fund or any particular return from the Fund.
- I understand the risks involved in investing in the Fund.
- I/we have read and understood the privacy section in the IM.
- The Trustee may be required to pass on information about me or my investment to the relevant regulatory authority in compliance with the AML/CTF Law. I will provide such information and assistance that may be requested by the Trustee to comply with its obligations under the AML/CTF Law and I indemnify it against any loss caused by my failure to provide such information or assistance.
- The monies used to fund my investment in the Fund are not derived from or related to any money laundering, terrorism financing or other illegal activities, whether prohibited under Australian law, international law or convention ('illegal activity') and the proceeds of my investment in the Fund will not be used to finance any illegal activities.
- I am not a 'politically exposed' person or organisation for the purpose of any AML/CTF Law and will notify the Trustee if I become a 'politically exposed' person or organisation for the purposes of the AML/CTF Law.
- I consent to details about my application and holdings being disclosed in accordance with the "Privacy Policy" section of the IM.
- If acting as a trustee on behalf of a superannuation fund or other trust, I am acting in accordance with my designated powers and authority under the fund's trust deed and applicable legislation and I am the sole trustee (unless otherwise expressly stated), and in the case of a superannuation fund, I also confirm that it is a complying fund under the Superannuation Industry (Supervision) Act 1993.
- I am not a U.S. Person and are not subscribing for the Units on behalf of, or for the benefit of, a U.S. Person nor do I intend on selling or transferring any Units which I may subscribe for to any person who is a U.S. Person and I was not in the United States of America at the time that any Units were offered to me or at the time I completed and submitted this Application Form. I will promptly notify the Trustee at any time when I become a U.S. Person, and agree that in such event the Fund will be entitled to (but will not be obliged to) require me to redeem my Units at a price equal to the prevailing redemption price per Unit as at the date of the sale or as at the date of any unauthorized transfer giving rise to such sale.
- The Trustee may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instruction or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons. The term "U.S. Person" shall mean any person that is a United States person within the meaning of Regulation S under the United States Securities Act of 1933 or as defined by the U.S. Commodity Futures Trading Commission for this purpose, as the definition of such term may be changed from time to time by legislation, rules, regulations or judicial or administrative agency interpretations.

- Investor Signals issues the Information Memorandum solely in its capacity as trustee of the Fund, and (without limiting its rights under the Constitution) Investor Signals' liability is limited to the amount which Investor Signals is actually indemnified for out of the assets of the Fund in respect of such liability.
- Investor Signals' reserves the right to reject any application.
- If requested by Investor Signals, the investor agrees, and it is a condition of the issue of the Units, to provide certain information required by it or any custodian or administrator of the Fund in order to comply with any application law, including the United States Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS)
- If the investor is a body corporate, the investor is duly incorporated and validly existing under the laws of the investor's place of incorporation;
- The investor has the experience necessary to evaluate and understands the financial, investment and other risks involved in an investment in the Fund;
- The investor has sought advice from its advisers as to the legal, tax, financial and other implications of an investment in the Fund and has relied solely on such advice and investigations made by the investor and its advisers in satisfying itself that an investment is a suitable, appropriate and desirable investment for the investor;
- Each investor acknowledges and agrees that to the best of its knowledge, the offer to issue Units will not on its own result in Investor Signals:
 - a. being required to provide the investor with a product disclosure statement or other offer document (however named);
 - b. being required to obtain a licence or other authorisation from, or effect any filing or notification with any regulatory authority or body, other than an Australian regulatory authority or body; and
 - c. breaching any law or policy of, or being liable to pay any amount or penalty under the relevant home jurisdiction of the investor.
- Investor acknowledges and agrees that to the best of its actual knowledge:
 - a. in order to comply with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 and related rules and regulations (AML/CTF Law), Investor Signals will be required to collect and verify certain identification information regarding prospective investors and the investor agrees to provide Investor Signals and its agent with any information they require in order for the recipient to satisfy its or their obligations under the AML/CTF Law, including completing such documents, forms or any other procedure notified to the investor;
 - b. Investor Signals or its agent reserves the right to request such information as is necessary to meet this obligation and that in some circumstances, may be required to re-verify this information or obtain additional information, such as when Units are transferred or redeemed;
 - c. Investor Signals may (acting reasonably) decide to delay or refuse any request or transaction (including by suspending the issue of Units or withholding a distribution), if it is concerned that the request or transaction may breach any obligation of, or cause any person to commit or participate in an offence under, any AML/CTF Law, and Investor Signals will incur no liability to the investor if it does so;
 - d. any application amount contributed to the Fund:
 - I. is from legitimate sources in connection with regular business activities;
 - II. do not constitute the proceeds of crime as contemplated by the Proceeds of Crime Act 1987 or 2002 (Cth);
 - III. would not constitute a breach of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth); and
 - IV. do not breach any applicable laws in any jurisdiction relating to anti-money laundering or foreign exchange control restrictions;
 - e. and in certain circumstances:
 - I. Investor Signals may be obliged to freeze or block an account where it is used in connection with illegal activities or suspected illegal activities, including any freeze or block which may arise as a result of the account monitoring that is required by AML/CTF Laws; and
 - II. pursuant to the AML/CTF Laws, Investor Signals will not be liable to the investor for any consequences or losses suffered as a result of the freezing or blocking of the investor's account in accordance with AML/CTF Laws.
- Each investor acknowledges, agrees and consents to Investor Signals and any agent collecting, holding and using its personal information for:

- a. providing or marketing products and services to the investor;
 - b. administration purposes, including monitoring, auditing and evaluating the products and services;
 - c. determining future product and business strategies and to develop services, including the modelling of data and data testing;
 - d. ensuring compliance with all applicable regulatory or legal requirements including the requirements of the Australian Securities & Investments Commission, the Australian Taxation Office, the Australian Transaction Reports and Analysis Centre, Australian Government Department of Immigration and Border Protection, QLD Office of Fair Trading and any other Government Agency, regulatory bodies or relevant exchanges; and
 - e. communicating with the investor in relation to its holding of Units in the Fund and all transactions relating to the holding of Units in the Fund.
- Each investor acknowledges that in connection with the services provided to the Fund that their personal data may be transferred and/or stored in various jurisdictions in which Investor Signals and/or its affiliates have a presence, including to jurisdictions that may not offer a level of personal data protection equivalent to the investor country of residence. Each investor will also be required to acknowledge in the Application Form that the Fund and/or the Trustee may disclose the subscriber's personal data to each other, to any affiliate, to any other service provider to the Fund or to any regulatory body in any applicable jurisdiction to which any of the Fund and/or the Trustee is or may be subject. This includes copies of the investor's Application Form and any information concerning the investor in their respective possession, whether provided by the investor to the Fund and/or the Trustee or otherwise, including details of that investor's holdings in the Fund, historical and pending transactions in the Fund's Units and the values thereof, and any such disclosure, use, storage or transfer shall not be treated as a breach of any restriction upon the disclosure, use, storage or transfer of information imposed on any such person by law or otherwise."
 - Each investor agrees to notify Investor Signals in writing as soon as practicable if any representation or warranty under this Application Form becomes untrue, inaccurate, misleading or deceptive.

Account operating instructions

If no selection is made, all individuals to sign will be assumed)

-
- Any individual to sign
 - Any two individuals to sign All
 - individuals to sign
 - Other (please specify):
-

Signature	Name and title (block letters please)	Date
Signature	Name and title (block letters please)	Date
Signature	Name and title (block letters please)	Date
Signature	Name and title (block letters please)	Date

Wholesale Client Certificate

To: Investor Signals Pty Ltd

If you are investing less than \$50,000 and have not been advised otherwise by Investor Signals, please:

- Complete Section 1
- Complete Section 2 - either complete Option B and have your accountant sign it OR complete
- Option A Sign and Date Section 3

SECTION 1

Investor Details

Full given name(s) or Company Name	Surname
------------------------------------	---------

Residential address if an investor or company registered office address (PO Box is NOT acceptable)

Street

City/Suburb/Town, State, Postcode, Country

Email address

Telephone	Area code	Number
Facsimile	Area code	Number

SECTION 2

Certification

OPTION A: Wholesale Client Category

I certify that I am a "wholesale client" as defined in the Corporations Act 2001.

Details of the Managed Fund or Superannuation Fund/Trust/Scheme (if applicable) (block letters please)

Name

Address

Street

City/Suburb/Town, State, Postcode, Country

Country Email

Telephone	Area code	Number
Facsimile	Area code	Number

NOTES:

a. Investor Signals may require independent verification of your wholesale client status.

OPTION B: Qualified Accountant's* Certification

Details of the Qualified Accountant* (block letters please):

Accountant's Name

Name of firm

Address

Street

City/Suburb/Town, State, Postcode

Country Email

Telephone	Area code	Number

Facsimile	Area code	Number

I certify that the following is true and correct in every particular:

- a. I am a qualified accountant* within the meaning of section 9 of the Corporations Act 2001;
- b. This certificate is given at the request of the investor described in Section 1 of this certificate ("Investor");
- c. This certificate is given for the purpose of section 761G(7)(c) of the Corporations Act 2001; and
- d. The Investor has:
 - Net assets of at least \$2,500,000 (including the net assets of any company or trust controlled by the Investor); or
 - A gross income for each of the last 2 financial years of at least \$250,000 a year (including the gross income of any company or trust controlled by the Investor).

Signature	Name and title (block letters please)	Date

* “Qualified accountant” means a member of a professional body that is approved by ASIC in writing for the purpose of the definition. ASIC has indicated that it will approve any member of:

- a. CPA Australia (“CPA”), who is entitled to use the post-nominals “CPA” or “FCPA”, and is subject to and complies with the CPA’s continuing professional development requirements;
- a. The Institute of Chartered Accountants of Australia and New Zealand (“the CA ANZ”), who is entitled to use the post-nominals of “CA”, “ACA” or “FCA”, and is subject to and complies with the CA ANZ’s continuing professional education requirements; or
- a. The Institute of Public Accountants (“the IPA”), who is entitled to use the post-nominals “AIPA”, “MIPA” or “FIPA”, and it subject to and complies with IPA’s continuing professional education requirements.

SECTION 3 **Investor’s Signature**

I declare that I have read and understood this form, and that the information set out is true and correct. Please sign below:

Signature	Name and title (block letters please)	Date

Post or Fax This Form

Please return the completed certificate to the postal address provided below:

Investor Signals Pty. Ltd.
Level 29 Chifley Tower, 2 Chifley Square Sydney, NSW 2000

or

E fund@investorsignals.com



INVESTOR SIGNALS

WEALTH GENERATION

A Level 29, Chifley Tower, 2 Chifley Square, Sydney. NSW 2000. **P** 1300 614 002

Investor Signals Pty Ltd ABN 44 143 555 453 is a Corporate Authorised Representative 439411 of Advisor Plus Pty Ltd AFSL 474520